Newton upon Derwent Parish Council

Risk Review 2015

Identified risk	Risk level Low/medium/high	Potential harm	What are we already doing?	What further action is necessary?	Action by whom?	Action by when?	Date completed
Budget not sufficient	Low	Income levels insufficient	Budget process including reviewing previous spend	Continually assess budget to spend etc			May 2015
Risk of fraud	Low	Inappropriate allocation of funds	Invoices signed by a Councillor Cheques have two signatures	None			May 2015
Unexpected expense ie Election expenses	Low	Insufficient funds	Financial Planning Monitor political Environment	None			May 2015
Insurance	Low	Insufficient Funds to cover claim	Annual review	Annual review Undertaken using relevant & appropriate expertise	Chair Clerk Insurance Co	End April annually	May 2015